

Draft Order laid before Parliament under section 122(12) of the Postal Services Act 2000 (c. 26), for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2024 No.

POSTAL SERVICES

**The Post Office Network Subsidy Scheme (Amendment) Order
2024**

Made - - - -

Coming into force - -

The Secretary of State, with the consent of the Treasury, makes this Order in exercise of the powers conferred by section 103 of the Postal Services Act 2000(a).

In accordance with section 122(12) of that Act, a draft of this instrument was laid before Parliament and approved by a resolution of each House of Parliament.

Citation, commencement and extent

1.—(1) This Order may be cited as the Post Office Network Subsidy Scheme (Amendment) Order 2024 and comes into force on the day after the day on which it is made.

(2) This Order extends to England and Wales, Scotland and Northern Ireland.

Amendment to the Post Office Network Subsidy Scheme Order 2007

2. In paragraph 4(2) of the Schedule to the Post Office Network Subsidy Scheme Order 2007(b), for “£500,000,000” substitute “£750,000,000”.

Name
Title
Department for Business and Trade

Name
Name
Two of the Lords Commissioners of His Majesty's Treasury

(a) 2000 c.26.
(b) S.I. 2007/962, as amended by S.I. 2011/98.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Post Office Network Subsidy Scheme Order 2007 to increase from £500,000,000 to £750,000,000 the maximum annual amount payable by way of subsidy from the Secretary of State to Post Office Limited to assist in the establishment and provision of public post offices by Post Office Limited.

An Impact Assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

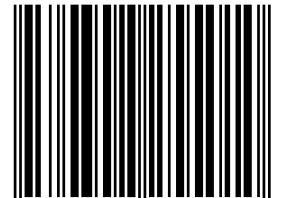
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