Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

EIGHTH SCHEDULE

LOCAL HOUSING BONDS

A local authority shall, in the case of any person who is the registered holder of local bonds issued by that authority of a nominal amount not exceeding in the aggregate one hundred pounds, pay the interest on the bonds held by that person without deduction of income tax, but any such interest shall be accounted for and charged to income tax under the third case of Schedule D, subject, however, to any provision of the enactments relating to income tax with respect to exemption or abatement.