

SCHEDULES

SCHEDULE 3

TRANSITIONAL AND COMMENCEMENT PROVISIONS

PART XII OF ACT

SUPPLEMENTAL

“Interpretation

- 49** (1) In the case of an agreement—
- (a) which was made before the day appointed for the purposes of paragraph 17, and
 - (b) to which (by virtue of paragraph 17(2)) section 78(4) applies,
- section 185(2) shall have effect as respects a notice given before that day in relation to the agreement (whether given before or after the passing of this Act) as it would have effect if section 78(4) had been in operation when the notice was given.
- (2) Paragraph (1) applies to an agreement made on or after the day appointed for the purposes of paragraph 17 to provide credit on a current account opened before that day as it applies to an agreement made before that day.
- 50** In section 189, the definition of " local authority " shall have effect in relation to matters arising before 16th May 1975 as if for the words " regional, islands or district council" there were substituted " a county council or town council ".