



Consumer Credit Act 1974

1974 CHAPTER 39

PART III

LICENSING OF CREDIT AND HIRE BUSINESSES

Licensing principles

25 Licensee to be a fit person

- (1) A standard licence shall be granted on the application of any person if he satisfies the Director that—
 - (a) he is a fit person to engage in activities covered by the licence, and
 - (b) the name or names under which he applies to be licensed is or are not misleading or otherwise undesirable.
- (2) In determining whether an applicant for a standard licence is a fit person to engage in any activities, the Director shall have regard to any circumstances appearing to him to be relevant, and in particular any evidence tending to show that the applicant, or any of the applicant's employees, agents or associates (whether past or present) or, where the applicant is a body corporate, any person appearing to the Director to be a controller of the body corporate or an associate of any such person, has—
 - (a) committed any offence involving fraud or other dishonesty, or violence,
 - (b) contravened any provision made by or under this Act, or by or under any other enactment regulating the provision of credit to individuals or other transactions with individuals,
 - (c) practised discrimination on grounds of sex, colour, race or ethnic or national origins in, or in connection with, the carrying on of any business, or
 - (d) engaged in business practices appearing to the Director to be deceitful or oppressive, or otherwise unfair or improper (whether unlawful or not).
- (3) In subsection (2), " associate ", in addition to the persons specified in section 184, includes a business associate.