



Finance Act 1983

CHAPTER 28

FINANCE ACT 1983

PART I

CUSTOMS AND EXCISE

- 1 Duties on spirits, beer, wine, madewine and cider.
- 2
- 3 Hydrocarbon oil.
- 4 Vehicles excise duty.
- 5 Bingo duty and gaming machine licence duty.
- 6 Deferred payment of excise duty on goods.
- 7 Imports to and exports from Northern Ireland.
- 8 Export from Northern Ireland of goods chargeable with agricultural levies.
- 9 Miscellaneous customs and excise repeals.

PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1983. (See end of Document for details)

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CAPITAL GAINS

34 Election for pooling: indexation.

PART III

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- 35 Phasing out of APRT.
- 36 Increased oil allowance for certain new fields.
- 37 Reliefs for exploration and appraisal expenditure etc.
- 38 Terms of payment to be implied in determining market value.
- 39 Exclusion of oil appropriated for production purposes in other fields.
- 40 Variation of decisions on claims for allowable expenditure.
- 41 Transfers of interests in oil fields.

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- 45 Suspension of certain payments into National Loans Fund in respect of new towns.
- 46 Historic Buildings and Monuments Commission for England.
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SCHEDULES

SCHEDULE 1 —

Wine: Rates of Duty

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SCHEDULE —

2.....

SCHEDULE 3 — Vehicles Excise Duty

Part I — PROVISIONS SUBSTITUTED IN PART II OF SCHEDULES 1 TO 5 TO THE VEHICLES (EXCISE)ACT 1971 AND THE VEHICLES (EXCISE) ACT (NORTHERN IRELAND) 1972

- 1
- 2
- 3
- 4
- 5
- 6

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1983. (See end of Document for details)

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Part II — AMENDMENT OF PART I OF SCHEDULE 4 TO THE VEHICLES
(EXCISE) ACT 1971 AND THE VEHICLES (EXCISE) ACT
(NORTHERN IRELAND) 1972

Amendments made in both Acts

8

Amendments made only in the Act of 1971

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10

11

Amendments made only in the Act of 1972

12

SCHEDULES 4, —

5.....

SCHEDULE 6 —

Interpretation

1

Election for pooling

2

Effect of election

3

The 1982 identification rules

4

The indexation allowance

5

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8

Transfers on a no gain / no loss basis

9

Consideration for options

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Supplementary

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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1983. (See end of Document for details)

SCHEDULE 7 — APRT: Modifications of Finance Act, 1982, Schedule 19

- 1 In paragraph 1(3) (returns for periods after liability for APRT...
- 2 In paragraph 2(2) (instalment payments where liability for APRT expires)...
- 3 (1) In paragraph 14 (repayment of APRT) in sub-paragraph (1)...
- 4 In paragraph 17 (abandoned fields) in sub-paragraph (1)(c) for the...

SCHEDULE 8 — Reliefs for Exploration and Appraisal Expenditure etc

Part I — SECTION TO BE INSERTED AFTER SECTION 5 OF THE PRINCIPAL ACT

Allowance of exploration and appraisal expenditure. (1) The exploration and appraisal expenditure which, subject to the...

Part II — AMENDMENTS RELATING TO THE NEW ALLOWANCE

The principal Act

- 1 In section 2(9) of the principal Act (amounts to be...
- 2 At the end of subsection (3) of section 3 of...
- 3 In section 5 of the principal Act (allowance of abortive...
- 4 In section 9 of the principal Act (limit on amount...
- 5 In paragraph 2 of Schedule 2 to the principal Act...
- 6 (1) In Schedule 7 to the principal Act (claims for...

The Petroleum Revenue Tax Act 1980

- 7 In the Schedule to the Petroleum Revenue Tax Act 1980...

The Finance Act 1980

- 8 In Schedule 17 to the Finance Act 1980 (transfers of...
- 9
- Part III — RECEIPTS TO BE SET AGAINST ALLOWABLE EXPENDITURE
- 10 In this Part of this Schedule— “allowable expenditure” means expenditure...
- 11 (1) A return made by a participator for a chargeable...
- 12 (1) This paragraph applies where— (a) a claim for allowable...

SCHEDULE 9 —

- 1
- 2
- 3–7

SCHEDULE 10 — Repeals

Part I — MISCELLANEOUS CUSTOMS AND EXCISE

Part II — INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

- 1 The repeal in section 226(3)(c) of the Income and Corporation...
- 2 The repeals in sections 53, 59, 62 and 63 of...

Part III — OIL TAXATION

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1983.