



Criminal Justice Act 1993

1993 CHAPTER 36

PART V

INSIDER DEALING

Interpretation

57 “Insiders”

- (1) For the purposes of this Part, a person has information as an insider if and only if—
 - (a) it is, and he knows that it is, inside information, and
 - (b) he has it, and knows that he has it, from an inside source.
- (2) For the purposes of subsection (1), a person has information from an inside source if and only if—
 - (a) he has it through—
 - (i) being a director, employee or shareholder of an issuer of securities; or
 - (ii) having access to the information by virtue of his employment, office or profession; or
 - (b) the direct or indirect source of his information is a person within paragraph (a).