



# Criminal Justice Act 1993

## 1993 CHAPTER 36

### PART V

#### INSIDER DEALING

##### *Miscellaneous*

#### **61 Penalties and prosecution**

- (1) An individual guilty of insider dealing shall be liable—
  - (a) on summary conviction, to a fine not exceeding the statutory maximum or imprisonment for a term not exceeding six months or to both; or
  - (b) on conviction on indictment, to a fine or imprisonment for a term not exceeding seven years or to both.
- (2) Proceedings for offences under this Part shall not be instituted in England and Wales except by or with the consent of—
  - (a) the Secretary of State; or
  - (b) the Director of Public Prosecutions.
- (3) In relation to proceedings in Northern Ireland for offences under this Part, subsection (2) shall have effect as if the reference to the Director of Public Prosecutions were a reference to the Director of Public Prosecutions for Northern Ireland.