

SCHEDULES

SCHEDULE 5

TRANSITIONAL PROVISIONS AND SAVINGS

PART I

PUBLIC GAS SUPPLIERS' AUTHORISATIONS

Effect of schemes

- 6 (1) Subject to the provisions of paragraph 7 below, on the appointed day all property, rights and liabilities—
- (a) to which immediately before that day the public gas supplier was entitled or subject; and
 - (b) which are allocated to the nominated associate by the scheme under paragraph 2 above,
- shall become by virtue of this paragraph property, rights and liabilities of that associate.
- (2) On the appointed day the public gas supplier's authorisation under section 7 of the 1986 Act shall have effect as provided for by the scheme under paragraph 4 above.