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**Changes to legislation:** There are currently no known outstanding effects for the Building Societies Act 1997,  
Cross Heading: Accounting records and systems of business control etc.. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 7

#### OTHER AMENDMENTS OF 1986 ACT

##### *Accounting records and systems of business control etc.*

- 29 (1) In subsection (3)(c) of section 71 of the 1986 Act (accounting records and systems of business control etc.), for the words “any provision of Part II or Part III” there shall be substituted the words “section 6 or 7”.

<sup>F1</sup>(2) .....

- (3) In subsection (10) of that section, for the following, namely—
- (a) the words “subsidiary undertakings or other associated bodies linked by resolution”;
  - (b) the words “subsidiary undertakings or other associated bodies”; and
  - (c) the words “subsidiary undertakings and other associated bodies”,
- there shall be substituted the words “connected undertakings”.
- (4) Subsection (10A) of that section shall cease to have effect.

#### **Textual Amendments**

- F1** Sch. 7 para. 29(2) shall cease to have effect (17.8.2001 for specified purposes and otherwise 1.12.2001) by virtue of S.I. 2001/2617, arts. 2(a), 13(1), **Sch. 3 Pt. II para. 213(f)** and is repealed (1.12.2001) by S.I. 2001/2617, art. 13(2), **Sch. 4**; S.I. 2001/3538, **art. 2(1)**

#### **Commencement Information**

- II** Sch. 7 para. 29 partly in force; Sch. 7 para. 29 not in force at Royal Assent see s. 47(3); Sch. 7 para. 29(2) in force at 9.6.1997 by S.I. 1997/1427, **art. 2**; Sch. 7 para. 29(1)(3)(4) in force at 1.12.1997 by S.I. 1997/2668, **art. 2**, **Sch. Pt. II** (subject as mentioned in art. 2(2)-(5) of that S.I.)

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