

*These notes refer to the Scotland Act 1998 (c.46)  
which received Royal Assent on 19th November 1998*

# **SCOTLAND ACT 1998**

---

## **EXPLANATORY NOTES**

### **SCHEDULES**

#### [Schedule 5](#)

### **Part II: Preliminary paragraphs**

#### **Head A: Financial and Economic Matters**

#### *Section A3: Financial Services*

#### **Details of Provisions**

##### Exception

The subject-matter of section 1 of the Banking and Financial Dealings Act 1971 is excepted from the reservation.

Section 1 of the 1971 Act deals with the fixing of bank holidays. The Scottish Parliament is able to legislate to fix what are bank holidays in Scotland. A further exception in this regard is made from section 1.5.