# **LOCAL GOVERNMENT ACT 2003**

# **EXPLANATORY NOTES**

#### **COMMENTARY ON SECTIONS**

## Part 1: Capital Finance Etc and Accounts

## Section 15: Guidance

31. Authorities will have to have regard to any guidance either issued specifically by the Secretary of State or National Assembly for Wales or identified in regulations. Guidance is likely to be needed, for example, on investments, enabling Government or the Assembly to steer authorities towards prudent options, while avoiding the rigidities of the present controls embodied in regulations (see note on section 12 above).