

*These notes refer to the Companies Act 2006 (c.46)  
which received Royal Assent on 8 November 2006*

# **COMPANIES ACT 2006**

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## **EXPLANATORY NOTES**

### **GENERAL INTRODUCTION TO CHAPTERS 4 AND 5**

#### ***Chapter 4: Transactions With Directors Requiring Approval of Members***

##### **Criminal penalties**

387. This Chapter no longer imposes any criminal penalties for a failure to comply with its requirements.