Status: This is the original version (as it was originally enacted).

# SCHEDULES

### SCHEDULE 1

THE TRUSTEE CORPORATION

## PART 1

#### MEMBERS AND EMPLOYEES

## Tenure of office

- 6 (1) A person holds and vacates office as a member or as chair in accordance with the terms of the appointment (subject to this Schedule).
  - (2) A person's appointment as a member or as chair must state the period for which the appointment is made.
  - (3) The period must not be more than five years.
  - (4) At the end of the period the person is eligible for re-appointment, but may not be reappointed more than once.
  - (5) A person may resign as a member by notice in writing to the chair.
  - (6) A person may resign as chair by notice in writing to the Secretary of State.
  - (7) A person's appointment as chair ceases if the person ceases to be a member.