

*These notes refer to the Terrorist Asset-Freezing etc. Act 2010  
(c.38) which received Royal Assent on 16 December 2010*

# **TERRORIST ASSET-FREEZING ETC. ACT 2010**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS AND SCHEDULES**

#### **Part 1 – Terrorist Asset-Freezing**

#### ***Chapter 2 – Prohibitions in Relation to Designated Persons***

#### **Prohibitions**

#### ***Section 12 – Making funds or financial services available to designated person***

35. **Section 12** makes it an offence for a person to make funds or financial services available (directly or indirectly) to a designated person if the person making the funds or financial services available knows, or has reasonable cause to suspect, that the funds or financial services are being made available (directly or indirectly) to a designated person. The term “financial services” is defined in section 40.