

SCHEDULES

SCHEDULE 9

ABOLITION OF REQUIREMENTS TO HOLD MEETINGS; OPTED-OUT CREDITORS

PART 1

COMPANY INSOLVENCY

Winding-up

- 33 (1) Section 138 (appointment of liquidator in Scotland) is amended as follows.
- (2) In subsection (3), for “summon separate meetings of” substitute “in accordance with the rules seek nominations from”.
- (3) In subsection (4), for the words from “summon under” to the second “meeting of” substitute “seek a nomination from the company’s contributories under subsection (3), he may seek a nomination only from”.
- (4) In subsection (5)—
- (a) for “one or more meetings are held” substitute “a nomination is sought from the company’s creditors, or nominations are sought from the company’s creditors and contributories,”;
- (b) for “by the meeting or meetings” substitute “as a result”.