

SCHEDULES

SCHEDULE 9

ABOLITION OF REQUIREMENTS TO HOLD MEETINGS; OPTED-OUT CREDITORS

PART 2

INDIVIDUAL INSOLVENCY

Bankruptcy

- 79 (1) Section 300 (vacancy in office of trustee) is amended as follows.
- (2) For subsection (3) substitute—
- “(3) The official receiver may ask the bankrupt’s creditors to appoint a person as trustee, and must do so if so requested by not less than one tenth in value of the bankrupt’s creditors.
- (3A) If the official receiver makes such a request the bankrupt’s creditors may in accordance with the rules appoint a person as trustee.”
- (3) In subsection (4) for the words from “summoned” to “vacancy” substitute “asked, and is not proposing to ask, the bankrupt’s creditors to appoint a person as trustee”.
- (4) In subsection (8) for the words from “holding” to “331” substitute “vacation of office by the trustee under section 298(8)”.