



# Small Business, Enterprise and Employment Act 2015

## 2015 CHAPTER 26

### PART 7

#### COMPANIES: TRANSPARENCY

##### *Corporate directors*

#### **88**     **Review of section 87**

- (1) The Secretary of State must, before the end of each review period—
  - (a) carry out a review of section 87, and
  - (b) prepare and publish a report setting out the conclusions of the review.
- (2) The report must in particular—
  - (a) set out the objectives intended to be achieved by the section,
  - (b) assess the extent to which those objectives have been achieved, and
  - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved in another way which imposed less regulation.
- (3) The Secretary of State must lay the report before Parliament.
- (4) Each of the following is a review period for the purposes of this section—
  - (a) the period of 5 years beginning with the day on which section 87 comes into force (whether wholly or partly), and
  - (b) each successive period of 5 years.