



Infrastructure Act 2015

2015 CHAPTER 7

PART 1

STRATEGIC HIGHWAYS COMPANIES

Functions

3 Road Investment Strategy

- (1) The Secretary of State may at any time—
 - (a) set a Road Investment Strategy for a strategic highways company, or
 - (b) vary a Strategy which has already been set.
- (2) A Road Investment Strategy is to relate to such period as the Secretary of State considers appropriate.
- (3) A Road Investment Strategy must specify—
 - (a) the objectives to be achieved by the company during the period to which it relates, and
 - (b) the financial resources to be provided by the Secretary of State for the purpose of achieving those objectives.
- (4) The objectives to be achieved may include—
 - (a) activities to be performed;
 - (b) results to be achieved;
 - (c) standards to be met.
- (5) In setting or varying a Road Investment Strategy, the Secretary of State must have regard, in particular, to the effect of the Strategy on—
 - (a) the environment, and
 - (b) the safety of users of highways.
- (6) The Secretary of State and the company must comply with the Road Investment Strategy.

Status: This is the original version (as it was originally enacted).

- (7) If a strategic highways company does not have a Road Investment Strategy currently in place, the Secretary of State must—
- (a) lay before Parliament a report explaining why a Strategy has not been set, and
 - (b) set a Road Investment Strategy as soon as may be reasonably practicable.
- (8) Schedule 2 (which contains provision about the procedure for setting or varying a Road Investment Strategy) has effect.