
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Cross
Heading: Interest allowance (non-consolidated investment) election. (See end of Document for details)

SCHEDULES

SCHEDULE 11

CORPORATE INTEREST RESTRICTION

Interest allowance (non-consolidated investment) election

- 11 In section 427 (group interest and group-EBITDA), after subsection (5) insert—
- “(5A) Any increase to be made as a result of subsection (4) or (5) is to be made as part of a single calculation required by section 413(1) or 414(1) (so that the amount produced by that calculation is subject to section 413(2) or 414(2)).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Cross Heading:
Interest allowance (non-consolidated investment) election.