
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Cross Heading: Limits on total TTH amount. (See end of Document for details)

SCHEDULES

SCHEDULE 15

OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

PART 2

THE TOTAL TTH AMOUNT

Limits on total TTH amount

- 4 The total TTH amount must not exceed the lower of—
- (a) the uplifted decommissioning costs estimate in relation to the TTH asset, and
 - (b) the total amount of the seller's eligible ring fence profits for the period—
 - (i) beginning with 17 April 2002, and
 - (ii) ending at the end of the reference accounting period.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Cross Heading:
Limits on total TTH amount.