
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Cross Heading: Revenue determinations. (See end of Document for details)

SCHEDULES

SCHEDULE 2

RETURNS FOR DISPOSALS OF UK LAND ETC

PART 2

NOTIFICATION OF CHARGEABLE AMOUNTS, AMENDMENTS OF RETURNS, ENQUIRIES ETC

Revenue determinations

- 22 (1) The Revenue determination provision applicable to ordinary tax returns applies in relation to returns made by a person under this Schedule as it applies in relation to ordinary tax returns, but subject to the following modifications.
- (2) The modifications are that—
- (a) any reference to being given a notice is to be read as a reference to being required to deliver a return under this Schedule,
 - (b) any reference to the filing date is to be read as a reference to the filing date within the meaning of this Part of this Schedule (but see paragraph (e)),
 - (c) any reference to the amounts to be determined is to be read as a reference to the amount of capital gains tax which is notionally chargeable on a person as at the filing date for a return under this Schedule,
 - (d) any reference in any enactment to the purposes for which a determination is to have effect is to be ignored, and
 - (e) the determination may not be made after the end of the period of 3 years beginning with the last day for delivery of an ordinary tax return.
- (3) If—
- (a) a determination is made as a result of this paragraph, but
 - (b) it is then superseded by a return made under this Schedule,
- any amount which, as a result of the supersession, is payable or repayable under paragraph 6 or 8 is to be payable or repayable on the filing date for the return.
- (4) For the purposes of this paragraph “the Revenue determination provision” means section 28C of TMA 1970.

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Revenue determinations.