



Energy Act 2023

2023 CHAPTER 52

PART 5

INDEPENDENT SYSTEM OPERATOR AND PLANNER

Transfers, pensions and financial assistance

176 Financial assistance for the ISOP

- (1) The Secretary of State may provide financial assistance to the ISOP.
- (2) Financial assistance under this section may be provided in any form and in particular may be provided by way of—
 - (a) grant,
 - (b) loan,
 - (c) guarantee or indemnity, or
 - (d) the acquisition of shares or any other interest in, or securities of, a body corporate.
- (3) Financial assistance under this section may be provided subject to such conditions as the Secretary of State considers appropriate (which may include conditions about repayment with or without interest or other return).

Commencement Information

- I1** S. 176 not in force at Royal Assent, see [s. 334\(1\)](#)
- I2** S. 176 in force at 31.1.2024 by [S.I. 2024/32, reg. 3\(a\)\(vii\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Energy Act 2023, Section 176.