

SCHEDULE 18

FUND APPORTIONMENT WHERE 100 OR MORE TRANSFER THEIR PENSION RIGHTS UNDER REGULATION J14

PART II

20. This Part of this schedule applies where the fund is to be apportioned under regulation J14(6) and the transfers under the transfer scheme are to take place on different days.

21. The provisions of Part I of this schedule are to apply to the apportionment as if the transfers had occurred on a single date, but suitable adjustments are to be made to the sums payable to the scheme managers to reflect the fact that the transfers take place on different dates.

22. If any question arises in connection with paragraph 21 above, it shall be determined by the fund's actuary and the actuary of the approved non-local government scheme or, if they are unable to agree, by an actuary appointed by the Secretary of State.