#### STATUTORY INSTRUMENTS

### 1987 No. 1498

## **BUILDING SOCIETIES**

The Building Societies (Isle of Man) Order 1987

Made - - - - 20th August 1987
Laid before Parliament 27th August 1987
Coming into force 15th November 1987

## THE BUILDING SOCIETIES (ISLE OF MAN) ORDER 1987

- 1. Citation and commencement
- 2. Interpretation
- 3. Designation of specified territory
- 4. Availability of power
- 5. Exercise of power without adoption
- 6. Other security
- 7. Application of relevant provisions Signature

#### SCHEDULE 1 —

- 1. The form of security which may be taken for an...
- 2. Circumstances in which the relevant form of security may be...
- 3. (1) A territory advance shall be classified as a class...
- 4. A territory advance shall be classified as a class 2...
- 5. If at any time when an advance treated by virtue...
- 6. The relevant form of security may only be taken for...

# SCHEDULE 2 — EXCLUSION OR MODIFICATION OF RELEVANT PROVISIONS

- 1. Section 10 of the Act (power to make advances secured...
- 2. Subsections (1) to (7), (9) to (13) and (15) of...
- 3. Subsections (1) to (11) and (13) of section 12 of...
- 4. Section 13(7) of, and Schedule 4 to, the Act (sale...
- 5. Section 18 of the Act (power to invest in associated...
- 6. Section 69 of the Act (disclosure and record of income...

**Explanatory Note**