## **EXPLANATORY NOTE**

(This note is not part of the Order)

This Order makes provision for the transfer to specified London borough councils of certain property, rights and liabilities originally transferred to, or held, acquired or incurred by the London Residuary Body ("the LRB") by virtue of, or in the exercise of any of its functions under, Part III of the Education Reform Act 1988 ("the 1988 Act").

The Order gives effect with modifications to proposals made by the LRB in respect of such transfers pursuant to section 187(2) of the 1988 Act.

Land transferred pursuant to article 2(1) may not be disposed of within 20 years without the consent in writing of the Secretary of State (article 4(1)). Certain specified land must be brought into educational use within a specified time or be sold (article 4(4) and (5). The LRB is made responsible for enforcing such conditions (article 7).

Plans showing the land transferred pursuant to article 2 may be inspected during normal office hours at the offices of the London Residuary Body, Globe House, 4 Temple Place, London WC2R 3HP.