
STATUTORY INSTRUMENTS

1995 No. 211

HOUSING, ENGLAND AND WALES

The Housing (Right to Buy) (Priority of Charges) Order 1995

Made - - - - 30th January 1995

Coming into force - - 20th February 1995

The Secretary of State, in exercise of the powers conferred on him by section 156(4) of the Housing Act 1985⁽¹⁾ and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order—

Citation and commencement

1. This Order may be cited as the Housing (Right to Buy) (Priority of Charges) Order 1995 and shall come into force on 20th February 1995.

Specified Bodies

2. The following bodies are hereby specified as approved lending institutions for the purposes of section 156(2) of the Housing Act 1985 (priority of charges)—

- (a) Darlington Mortgage Services Limited;
- (b) Furness Mortgage Services Limited;
- (c) Gracechurch Mortgage Finance (No. 5) Limited;
- (d) Homeloans Direct Limited;
- (e) Ipswich Mortgage Services Limited;
- (f) LBS Insurance Services Limited;
- (g) LBS Mortgage Services Limited;
- (h) Leamington Mortgage Corporation Limited;
- (i) Leeds and Holbeck Mortgage Funding Limited;
- (j) N & P Mortgages Limited;
- (k) N & P Mortgages Series A Limited;
- (l) N & P Mortgages Series B Limited;

⁽¹⁾ 1985 c. 68; section 156(4) was amended by the Housing Act 1988 (c. 50), Schedule 17, paragraph 106.

⁽²⁾ Section 156 was also amended by the Housing and Planning Act 1986 (c. 63), Schedule 5, paragraph 1(2) and (5) and by section 120(3) and (4) of the Leasehold Reform, Housing and Urban Development Act 1993 (c. 28).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (j) N & P Mortgages Series C Limited;
- (n) S.A. Mortgages No. 1 Limited.

Signed by authority of the Secretary of State

Department of the Environment
23rd January 1995

David Curry
Minister of State,

We consent,

30th January 1995

Andrew Mitchell
Derek Conway
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies fourteen additional bodies as approved lending institutions for the purposes of section 156 of the Housing Act 1985 (priority of charges on disposals under the right to buy). Other bodies have been specified by previous Orders. Such bodies are also approved lending institutions for the purposes of section 36 of that Act (priority of charges on voluntary disposals by local authorities) and paragraph 2 of Schedule 2 to the Housing Associations Act 1985 (priority of charges on voluntary disposals by registered housing associations).