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STATUTORY INSTRUMENTS

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**2001 No. 3649**

The Financial Services and Markets Act 2000  
(Consequential Amendments and Repeals) Order 2001

PART 9

AMENDMENTS TO SECONDARY LEGISLATION

*The National Park Authorities (Levies) (England) Regulations 1996 (S.I. 1996/2794)*

**Interest on unpaid levies**

**541.** The National Park Authorities (Levies) (England) Regulations 1996 are amended as follows—

- (a) for paragraph (3)(a) of regulation 8(1) (interest on unpaid levies) substitute—
  - “(a) the reference banks are the seven largest persons who—
    - (i) have permission under Part 4 of the Financial Services and Markets Act 2000 to accept deposits,
    - (ii) are incorporated in the United Kingdom and carrying on there a regulated activity of accepting deposits, and;
    - (iii) quote a base rate in sterling, and”;
- (b) in paragraph (3)(b) of regulation 8, for “an institution” substitute “a person” and for “its” (in both places) substitute “his”;
- (c) paragraph (4)(a) of regulation 8 is revoked;
- (d) in paragraph (4)(b) of regulation 8, for “that institution” the first time it appears substitute “a person” and the second time it appears substitute “that person”;
- (e) after paragraph (4) of regulation 8 insert—
  - “(5) Paragraph (3)(a) must be read with—
    - (a) section 22 of the Financial Services and Markets Act 2000;
    - (b) any relevant order under that section; and
    - (c) Schedule 2 to that Act.”.