
STATUTORY INSTRUMENTS

2008 No. 629

The Charities (Accounts and Reports) Regulations 2008

PART 2

FORM AND CONTENT OF STATEMENTS OF ACCOUNT

Form and content of statement of accounts: special case charities

7.—(1) This regulation applies to a statement of accounts prepared by the charity trustees of a special case charity in accordance with section 42(1) of the 1993 Act.

(2) The requirements as to form and content of a statement of accounts to which this regulation applies are prescribed in paragraphs (3) to (5).

(3) The statement of accounts must consist of—

- (a) an income and expenditure account; and
- (b) a balance sheet showing the state of affairs of the charity as at the end of the relevant financial year.

(4) The statement must be prepared in accordance with the following principles—

- (a) the income and expenditure account must give a true and fair view of the income and expenditure of the charity for the relevant financial year; and
- (b) the balance sheet must give a true and fair view of the state of affairs of the charity at the end of that year.

(5) The balance sheet must—

- (a) be signed by at least one of the charity trustees of the charity, each of whom has been authorised to do so; and
- (b) specify the date on which the statement of accounts of which the balance sheet forms part was approved by the charity trustees.