

2017 No. 1144

CREDIT UNIONS

**The Credit Unions Act 1979 (Locality Common Bond
Conditions) Order 2017**

<i>Made</i>	- - - -	<i>23rd November 2017</i>
<i>Laid before Parliament</i>		<i>27th November 2017</i>
<i>Coming into force</i>	- -	<i>6th April 2018</i>

The Treasury in exercise of the powers conferred by section 1B(3)(a) and (5) of the Credit Unions Act 1979(a) make the following Order.

Citation and commencement

1. This Order may be cited as the Credit Unions Act 1979 (Locality Common Bond Conditions) Order 2017 and comes into force on 6th April 2018.

Amendment to the Credit Unions Act 1979

2. For the purpose of section 1B(3)(a) (further requirements where common bond relates to locality) the specified figure for the maximum number of potential members of the society is three million.

23rd November 2017

Heather Wheeler
Mark Spencer
Two of the Lords Commissioners of Her Majesty's Treasury

(a) 1979 c. 34; section 1B was inserted by S.I. 2011/2687.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases from two to three million the maximum number of potential members of a credit union under section 1(B)(3)(a) of the Credit Unions Act 1979 (c.34) where the common bond for qualification for membership relates to locality.

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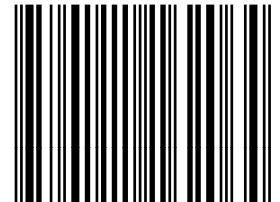
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