
STATUTORY INSTRUMENTS

2019 No. 689

The Taxes (Amendments) (EU Exit) Regulations 2019

PART 3

Amendments to subordinate legislation

The Inheritance Tax (Market Makers and Discount Houses) Regulations 2012

33.—(1) The Inheritance Tax (Market Makers and Discount Houses) Regulations 2012(1) are amended as follows.

(2) In regulation 6—

- (a) omit “other than the United Kingdom”;
- (b) in sub-paragraph (a) omit “which has been notified to the European Commission”.

(3) In regulation 7—

- (a) omit “other than the United Kingdom”;
- (b) in sub-paragraph (a) omit “which has been notified to the European Commission”.

(4) After regulation 7 insert—

“**8.** In these Regulations “regulated market” means—

- (a) a UK regulated market within the meaning given by Article 2.1(13A) of Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments,
- (b) an EU regulated market within the meaning given by Article 2.1(13B) of that Regulation, and
- (c) a regulated market within the meaning given by Article 2.1(13) of that Regulation which is authorised and functions regularly and in accordance with Part 3 of the Financial Services (Markets in Financial Instruments) Act 2018 of Gibraltar.”.

Commencement Information

- II** [Reg. 33](#) in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Taxes (Amendments) (EU Exit) Regulations 2019, Section 33.