

## SCHEDULE 1

### Consequential provisions – primary legislation

#### **Public Works Loans Act 1875**

- 38.**—(1) Section 41 (regulations by Commissioners) is amended as follows.
- (2) In the heading for “Commissioners” substitute “the Treasury”.
  - (3) For “Loan Commissioners” substitute “Treasury”.
  - (4) Omit the words “the quorum and proceedings of the Commissioners and”.
  - (5) For “loans under this Act” substitute “local loans”.
  - (6) For “such Commissioners” in both places occurring, substitute “the Treasury”.
  - (7) Omit the words from “Every such regulation shall be submitted” to “shall have effect”.
  - (8) For “Every such regulation”, in the second place occurring, substitute “Any power conferred by this Act to make regulations shall be exercisable by statutory instrument and any such statutory instrument”.