

SCHEDULES

SCHEDULE 10

PROTECTIVE PROVISIONS

PART 3

FOR THE PROTECTION OF THE TYNE & WEAR PASSENGER TRANSPORT EXECUTIVE

42. The Council and Nexus may enter into, and carry into effect, agreements for the transfer to the Council of—

- (a) any railway property shown on the works plans or land plans and described in the book of reference;
- (b) any lands, works or other property held in connection with any such railway property; and
- (c) any rights and obligations (whether or not statutory) of Nexus relating to any railway property or any lands, works or other property referred to in this paragraph.