



# Housing (Wales) Act 2014

2014 anaw 7

## PART 5

### HOUSING FINANCE

#### *Housing Revenue Account subsidy*

#### **131 Abolition of Housing Revenue Account subsidy**

- (1) This section provides for the abolition of the subsidy payable in relation to the Housing Revenue Accounts of local housing authorities under the Local Government and Housing Act 1989.
- (2) That Act is amended as follows.
- (3) In Part 6 (Housing Finance)—
  - (a) omit section 79 (Housing Revenue Account subsidy);
  - (b) omit section 80 (calculation of Housing Revenue Account subsidy);
  - (c) omit section 80ZA (negative amounts of subsidy payable to appropriate person);
  - (d) omit section 80A (final decision on amount of Housing Revenue Account subsidy);
  - (e) omit section 80B (agreements to exclude certain authorities or property);
  - (f) omit section 85 (power to obtain information);
  - (g) omit section 86 (recoupment of subsidy in certain cases).
- (4) In Schedule 4 (the keeping of the Housing Revenue Account)—
  - (a) in Part 1 (credits to the Account), omit Item 3 (Housing Revenue Account subsidy);
  - (b) in Part 2 (debits to the Account), omit Item 5 (sums payable under section 80ZA);
  - (c) in Part 3 (special cases), omit paragraph 2 (credit balance where no HRA subsidy payable) and the heading immediately before it.

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*Status: Point in time view as at 20/03/2019.*

*Changes to legislation: There are currently no known outstanding effects for the Housing (Wales) Act 2014, Section 131. (See end of Document for details)*

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#### **Commencement Information**

- I1** S. 131(1)-(3)(4)(a)(b) in force at 20.3.2019 by [S.I. 2019/553](#), **art. 2**
- I2** S. 131(4)(c) in force at 1.12.2014 by [S.I. 2014/3127](#), **art. 2(a)**, **Sch. Pt. 1**

**Status:**

Point in time view as at 20/03/2019.

**Changes to legislation:**

There are currently no known outstanding effects for the Housing (Wales) Act 2014, Section 131.