



Housing (Wales) Act 2014

2014 anaw 7

PART 5

HOUSING FINANCE

Housing Revenue Account subsidy

131 Abolition of Housing Revenue Account subsidy

- (1) This section provides for the abolition of the subsidy payable in relation to the Housing Revenue Accounts of local housing authorities under the Local Government and Housing Act 1989.
- (2) That Act is amended as follows.
- (3) In Part 6 (Housing Finance)—
 - (a) omit section 79 (Housing Revenue Account subsidy);
 - (b) omit section 80 (calculation of Housing Revenue Account subsidy);
 - (c) omit section 80ZA (negative amounts of subsidy payable to appropriate person);
 - (d) omit section 80A (final decision on amount of Housing Revenue Account subsidy);
 - (e) omit section 80B (agreements to exclude certain authorities or property);
 - (f) omit section 85 (power to obtain information);
 - (g) omit section 86 (recoupment of subsidy in certain cases).
- (4) In Schedule 4 (the keeping of the Housing Revenue Account)—
 - (a) in Part 1 (credits to the Account), omit Item 3 (Housing Revenue Account subsidy);
 - (b) in Part 2 (debits to the Account), omit Item 5 (sums payable under section 80ZA);
 - (c) in Part 3 (special cases), omit paragraph 2 (credit balance where no HRA subsidy payable) and the heading immediately before it.