## **HOUSING (WALES) ACT 2014**

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

**Part 5 Housing Finance** 

Section 131 - Abolition of Housing Revenue Account subsidy

232. Part 6 (Housing Finance) of the Local Government and Housing Act 1989 is to be amended so as to abolish the subsidy payable in relation to Housing Revenue Accounts, which are maintained by local housing authorities under that Act. This section will be brought into force by way of a commencement order.