

Tax Collection and Management (Wales) Act 2016

2016 anaw 6

PART 5

PENALTIES

CHAPTER 2

PENALTIES FOR FAILURE TO MAKE RETURNS OR PAY TAX [FIOR AMOUNTS PAYABLE IN RESPECT OF TAX CREDITS]

Penalty for failure to make tax return

120 Penalty for failure to make tax return within 12 months from filing date

- (1) A person [FI who is required to make a tax return] is liable to a penalty if the person's failure to make a tax return continues after the end of the period of 12 months beginning with the day after the filing date.
- (2) Where, by failing to make the tax return, the person deliberately withholds information which would enable or assist WRA to assess the person's liability to a devolved tax, the penalty is [F2___
 - (a) £300, or
 - (b) a greater amount, not exceeding 95% of the amount of devolved tax to which the person would have been liable if the tax return had been made.]
- (3) In any case not falling within subsection (2), the penalty is the greater of—
 - (a) 5% of the amount of the devolved tax to which the person would have been liable if the tax return had been made, and
 - (b) £300.

 $CHAPTER\ 2-PENALTIES\ FOR\ FAILURE\ TO\ MAKE\ RETURNS\ OR\ PAY\ TAX\ OR\ AMOUNTS\\ PAYABLE\ IN\ RESPECT\ OF\ TAX\ CREDITS$

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Changes to legislation: There are currently no known outstanding effects for the Tax Collection and Management (Wales) Act 2016, Section 120. (See end of Document for details)

Textual Amendments

- **F1** Words in s. 120(1) inserted (1.4.2018) by Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017 (anaw 1), s. 81(2)(3), **Sch. 23 para. 41(a)**; S.I. 2018/34, art. 3
- **F2** Words in s. 120(2) substituted (1.4.2018) by Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017 (anaw 1), s. 81(2)(3), Sch. 23 para. 41(b); S.I. 2018/34, art. 3

Commencement Information

II S. 120 in force at 1.4.2018 by S.I. 2018/33, art. 3

Changes to legislation:

There are currently no known outstanding effects for the Tax Collection and Management (Wales) Act 2016, Section 120.