

---

**Changes to legislation:** There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Paragraph 11. (See end of Document for details)

---

## SCHEDULE 16

### GROUP RELIEF

#### PART 4

#### WITHDRAWAL OF RELIEF

*Group relief not withdrawn as a result of certain transfers of business etc. by mutual societies*

- 11 (1) Group relief is not withdrawn under paragraph 8 where—
- (a) there is a relevant transfer of business or engagement,
  - (b) before the date of the relevant transfer there had been a relieved transaction, and
  - (c) as a result of that transfer, the buyer in the relieved transaction ceases to be a member of the same group as the seller—
    - (i) before the end of the period of 3 years beginning with the effective date of the relieved transaction, or
    - (ii) in pursuance of, or in connection with, arrangements made before the end of that period.
- (2) In this paragraph, a ““relevant transfer of business or engagement”” means—
- (a) a transfer of business described in paragraph 10(1)(a) and (b) of Schedule 22 (transactions entered into by building societies);
  - (b) a transfer of business described in paragraph 11(1) of that Schedule (transactions entered into by friendly societies);
  - (c) a transfer of business described in paragraph 12(1) of that Schedule (transactions entered into by co-operative and community benefit societies or credit unions).

---

#### Commencement Information

**II** Sch. 16 para. 11 in force at 1.4.2018 by S.I. 2018/34, art. 3

**Changes to legislation:**

There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Paragraph 11.