

### SCHEDULE 3

#### TRANSACTIONS EXEMPT FROM CHARGE

##### *Assents and appropriations by personal representatives*

- 5 (1) The acquisition of property by a person in or towards satisfaction of the person's entitlement under or in relation to the will of a deceased person, or on the intestacy of a deceased person, is exempt from charge.
- (2) Sub-paragraph (1) does not apply if the person acquiring the property gives any consideration for it, other than the assumption of secured debt.
- (3) Where sub-paragraph (1) does not apply because of sub-paragraph (2), the chargeable consideration for the transaction is determined in accordance with paragraph 9(1) of Schedule 4.
- (4) In this paragraph—  
“debt” (“*dyled*”) means an obligation, whether certain or contingent, to pay a sum of money either immediately or at a future date, and  
“secured debt” (“*dyled sicredig*”) means debt that, immediately after the death of the deceased person, is secured on the property.