



# Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017

2017 anaw 1

## PART 4

### LEASES

#### 32 Leases

- (1) In this Act, “lease” means—
- (a) an interest or right in or over land for a term of years (whether fixed or periodic), or
  - (b) any other interest or right in or over land terminable by a period of notice or by notice at any time (other than a tenancy at will, being an exempt interest by virtue of section 5(1)(c)).
- (2) Schedule 6 makes further provision about leases.