



# Bank of England Act 1716 (repealed 8.11.1995)

1716 CHAPTER 8 3 Geo 1

## 39 Bank may borrow monies on their common seal above the common interest.

And the said Governor and Company of the Bank of England, or their successors, shall have power and authority, and they are hereby enabled, in case they shall think fit, from time to time and at any time or times at their own good liking, to borrow or take up money upon any contracts, bills, bonds, or obligations, under their common seal, or upon credit of their capital stock or stocks, or any part thereof, or otherwise, for any time, . . . <sup>F1</sup> and at such rate or rates of interest or upon such terms as they shall think fit, . . . <sup>F1</sup> and to give such security for the same as shall be to the satisfaction of the lenders respectively, any former law, statute, prohibition, restriction, clause, matter, or thing whatsoever to the contrary notwithstanding; . . . <sup>F1</sup>

### Textual Amendments

F1 Words repealed by [Statute Law Revision Act 1948 \(c. 62\)](#), [Sch. 1](#)

### Textual Amendments applied to the whole legislation

F1 Words repealed by [Statute Law Revision Act 1887 \(c. 59\)](#)

**Status:**

Point in time view as at 01/02/1991. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Bank of England Act 1716 (repealed 8.11.1995), Section 39.