



Exchequer and Financial Provisions Act (Northern Ireland) 1950

1950 CHAPTER 3

PART III

PROVISIONS AS TO EXCHEQUER FUNDS, ETC.

[^{F1}31 Power to make temporary advances to Government funds.

- (1) The Ministry of Finance may from time to time as it thinks fit temporarily advance from the Consolidated Fund to any Government fund such sums as appear to it to be required for the purpose of making any payments to be made out of such Government fund.
- (2) The Ministry may borrow money for the purpose of providing for issues from the Consolidated Fund under this section.
- (3) Any sums advanced in any financial year under this section to a Government fund shall be charged on that fund and shall before the end of that year be repaid out of that fund to the [^{F2} Consolidated Fund] together with interest at such rate as the Ministry may determine.
- (4) The powers conferred by this section shall be in addition to and not in derogation of the powers conferred by an enactment (whether passed before or after this Act and including this Act) to issue sums from the Consolidated Fund to any Government fund.
- (5) In this section the expression “Government fund” means any fund [^{F3} which is under the control of] any department of the Government of Northern Ireland [^{F3} in pursuance of any enactment].]

F1 1952 c.13 (NI)

F2 2001 c. 6 (NI)

F3 1991 NI 6

Changes to legislation:

There are currently no known outstanding effects for the Exchequer and Financial Provisions Act (Northern Ireland) 1950, Section 31.