

[^{F1}SCHEDULE

VAUGHAN'S CHARITY

F1 SRO (NI) 1973/249

INVESTMENT OF SURPLUS MONIES

- 15 Any monies in the hands of the new trustees for the purposes of this Scheme and not immediately required may until required be placed on deposit with a bank or the Post Office or a trustee savings bank or invested in any other suitable manner but so as to be readily available to the new trustees. The new trustees may also pay over to the Ministry for investment any monies in their hands.
- 16 The new trustees shall not use any monies held by them for the purposes of this Scheme for purposes which would relieve the Ministry of Agriculture or any other government department or local or public authority of expenditure on services the provision of which is mandatory on that Ministry or any such department or authority.

Changes to legislation:

There are currently no known outstanding effects for the *Vaughan's Charity (Administration) Act (Northern Ireland) 1954*, Investment of surplus monies.