

SCHEDULES

FIRST SCHEDULE

INVESTMENT

- 24 The Council may invest any money in its hands and not for the time being required for the furtherance of the objects of the Council, in any investment in which a trustee in England would by virtue of section one^{F1} of the Trustee Act, 1925^{M1}, as amended by section four of the Northern Ireland (Miscellaneous Provisions) Act, 1945^{M2}, be entitled to invest in the absence of any direction to the contrary in the trust instrument, or in any investments for the time being authorised for the investment of trust money by a trustee in Northern Ireland.

F1 1961 c.62

Marginal Citations

M1 1925 c. 19

M2 1945 c. 12

Changes to legislation:

There are currently no known outstanding effects for the King George VI Memorial Youth Council Act (Northern Ireland) 1957, Paragraph 24.