



Trustee Act (Northern Ireland) 1958

CHAPTER 23

TRUSTEE ACT (NORTHERN IRELAND) 1958

PART I (SS. 1—11) REP. BY 2001 C. 14 (NI)...

PART II

GENERAL POWERS OF TRUSTEES AND PERSONAL REPRESENTATIVES

GENERAL POWERS

- 12 Power of trustees for sale to sell by auction, etc.
- 13 Power to sell subject to depreciatory conditions and under.
- 14 Power of trustees to give receipts.
- 15 Power to compound liabilities.
- 16 Power to raise money by sale, mortgage, etc.
- 17 Protection to purchasers and mortgagees dealing with trustees.
- 18 Devolution of powers or trusts.
- 19 Power to insure
- 20 Application of insurance money where policy kept up under any trust, power or obligation.
- 21 Power of trustees of renewable leaseholds to renew and raise money for the purpose.
S. 22 rep. by 2001 c. 14 (NI)
- 23 Reversionary interests, valuations, and audit.
S. 24 rep. by 2001 c. 14 (NI)
- 25 Power to concur with others.
- [26 Power to delegate trusts etc. by power of attorney.

Changes to legislation: There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 1958. (See end of Document for details)

INDEMNITIES

- 27 Protection against liability in respect of rents and covenants.
- 28 Protection by means of advertisements.
- 29 Protection in regard to notice.
 - S. 30 rep. by 1971 c. 33 (NI)
 - S. 31 rep. by 2001 c. 14 (NI)

MAINTENANCE, ADVANCEMENT AND PROTECTIVE TRUSTS

- 32 Power to apply income for maintenance and to accumulate surplus income during a minority.
- 33 Power of advancement.
- 34 Protective trusts.

PART III

APPOINTMENT AND DISCHARGE OF TRUSTEES

- 35 Power of appointing new or additional trustees.
- 36 Supplemental provisions as to appointment of trustees.
- 37 Evidence as to a vacancy in a trust.
- 38 Retirement of trustee without a new appointment.
- 39 Vesting of trust property in new or continuing trustees.

PART IV

POWERS OF THE COURT

APPOINTMENT OF NEW TRUSTEES

- 40 Power of court to appoint new trustees.
- 41 Power of court to authorise remuneration.
- 42 Powers of new trustee appointed by the court.

VESTING ORDERS

- 43 Vesting orders of land.
- 44 Orders as to contingent rights of unborn persons.
- 45 Vesting order in place of conveyance by infant mortgagee.
- 46 Vesting order in place of conveyance by personal representative of mortgagee.
- 47 Vesting order consequential on order for sale or mortgage of land.
- 48 Vesting order consequential on judgment for specific performance, etc.
- 49 Effect of vesting order.
- 50 Power to appoint person to convey.
- 51 Vesting orders as to stock and things in action.
- 52 Vesting orders of charity property.
- 53 Vesting orders in relation to infant's beneficial interests.
- 54 Orders made upon certain allegations to be conclusive evidence.
- 55 Application of vesting order to property out of Northern Ireland.

Changes to legislation: There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 1958. (See end of Document for details)

JURISDICTION TO MAKE OTHER ORDERS

- 56 Power of court to authorise transactions relating to trust property.
- 57 Jurisdiction of court to vary trusts or settlements.
- 58 Persons entitled to apply for orders.
- 59 Power to give judgment in absence of a trustee.
- 60 Power to charge costs on trust estate.
- 61 Power to relieve trustee from personal liability.
- 62 Power to make beneficiary indemnify for breach of trust.

PAYMENT INTO COURT

- 63 Payment into court by trustees.

PART V

GENERAL PROVISIONS

- 64 Application of Act to Settled Land Act Trustees.
- 65 Indemnity to banks, etc.
- 66 Jurisdiction of “the court” .
- 67 Interpretation.
- 68 Application of Act.
S. 69 rep. by SLR 1973
- 70 Short title and application to Crown.

SCHEDULES

— First Schedule—Amendments.

— Second Schedule rep. by SLR 1973

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 1958.