

Co-operative and Community Benefit Societies Act (Northern Ireland) 1969

1969 CHAPTER 24

PART II

REGISTERED SOCIETIES

CONTRACTS, PROPERTY, ETC., OF SOCIETY

F130 Holding of land.

A registered society may, unless its registered rules direct otherwise, acquire and hold in its own name any land and may dispose of any such land; and—

- (a) no purchaser, assignee, mortgagee or tenant shall be bound to inquire as to the authority for any such dealing with the land by the society; and
- (b) the receipt of the society shall be a discharge for all moneys arising from or in connection with any such dealing.

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Modifications etc. (not altering text)

S. 30 excluded by S.I. 1992/1725 (N.I. 15), art. 13A(1) (as substituted (29.8.2020) by Housing (Amendment) Act (Northern Ireland) 2020 (c. 5), ss. 1(1), 10(2))

Status:

Point in time view as at 29/08/2020.

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969, Section 30.