

# Tertiary Education and Research (Wales) Act 2022

## 2022 asc 1

#### PART 3

## SECURING AND FUNDING TERTIARY EDUCATION AND RESEARCH

## Research and innovation

# 105 Financial support for research and innovation

- (1) The Commission may provide financial resources to the governing body of a specified provider in respect of expenditure incurred, or to be incurred, by the governing body or by a collaborating body for the purposes of, or in connection with, research or innovation.
- (2) The Commission may also provide financial resources to any person in respect of expenditure incurred, or to be incurred, by the person for the purpose of the provision by any person of services for the purposes of, or in connection with, the carrying out of research or innovation by a specified provider.
- (3) In exercising its functions under this section to provide financial resources to a specified provider, the Commission must have regard—
  - (a) to the desirability of not discouraging that provider from maintaining or developing funding from other sources, and
  - (b) (so far as it considers it appropriate to do so in the light of any other relevant considerations) to the desirability of maintaining any distinctive characteristics of the provider.

#### (4) In this section—

"collaborating body" ("corff sy'n cydlafurio"), in relation to a specified provider, means a person—

Status: This is the original version (as it was originally enacted).

- (a) to whom the governing body of the specified provider proposes to pay all or some of the financial resources provided to it under subsection (1), and
- (b) who is carrying out, is proposing to carry out or has carried out research or innovation on behalf of the specified provider, or who is working, is proposing to work or has worked, in collaboration with the provider for the purpose for which the financial resources are provided;

"specified provider" ("darparwr penodedig") means a registered provider registered in a category specified for the purposes of this section in regulations made by the Welsh Ministers.

(5) The Commission must give its consent before the governing body of the specified provider makes a payment to a collaborating body (see section 109 for further provision about the Commission's consent).