
Changes to legislation: There are currently no known outstanding effects for the Title
Conditions (Scotland) Act 2003, Paragraph 4. (See end of Document for details)

SCHEDULE 14

MINOR AND CONSEQUENTIAL AMENDMENTS

- 4 (1) The Conveyancing and Feudal Reform (Scotland) Act 1970 shall be amended in accordance with this paragraph.
- (2) In section 9 (which introduces the standard security)—
- (a) after subsection (2A) there shall be inserted—
- “(2B) It shall not be competent to grant a standard security over a personal pre-emption burden or personal redemption burden (both within the meaning of Part 4 of the Abolition of Feudal Tenure etc. (Scotland) Act 2000 (asp 5).”;
- and
- (b) in subsection (8)(b), for the definition of “interest in land” there shall be substituted—
- ““real right in land” means any such right, other than ownership or a real burden, which is capable of being held separately and to which a title may be recorded in the Register of Sasines;”.
- (3) In section 19 (calling-up of standard security), in subsection (4), for the words “infert in” there shall be substituted . “ “having title to” ”
- (4) In section 19A(1) (notice to occupier of calling up), for the words “an interest” there shall be substituted . “ “land or a real right” ”
- (5) In section 24(3) (application by creditor for remedies on default), for the words “an interest” there shall be substituted . “ “land or a real right” ”

Changes to legislation:

There are currently no known outstanding effects for the Title Conditions (Scotland) Act 2003, Paragraph 4.