
Changes to legislation: There are currently no known outstanding effects for the Interests of Members of the Scottish Parliament Act 2006, Paragraph 6B. (See end of Document for details)

SCHEDULE REGISTRABLE FINANCIAL INTERESTS

f^{F1} Value of loans, credit facilities etc.

Textual Amendments

F1 Sch. paras. 6A, 6B and cross-headings inserted (5.5.2016 coming into force in accordance with s. 17 of the amending Act) by [Interests of Members of the Scottish Parliament \(Amendment\) Act 2016 \(asp 4\)](#), ss. 4, 16(2)

- 6B (1) The value of a controlled transaction which is a loan is the value of the total amount to be lent under the loan agreement.
- (2) The value of a controlled transaction which is a credit facility is the maximum amount which may be borrowed under the agreement for the facility.
- (3) The value of a controlled transaction which is an arrangement by which any form of security is given is the contingent liability under the security provided.
- (4) For the purposes of sub-paragraphs (1) and (2), no account is to be taken of the effect of any provision in a loan agreement or an agreement for a credit facility at the time it is entered into which enables outstanding interest to be added to any sum for the time being owed in respect of the loan or credit facility, whether or not any such interest has been so added.]

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