Changes to legislation: Bankruptcy and Diligence etc. (Scotland) Act 2007, Section 149 is up to date with all changes known to be in force on or before 02 October 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Bankruptcy and Diligence etc. (Scotland) Act 2007

PART 5

INHIBITION

Creation

149 Date on which inhibition takes effect

In the Titles to Land Consolidation (Scotland) Act 1868 (c. 101) (in this Chapter, the "1868 Act"), for section 155 (date on which inhibitions take effect) substitute—

"155 Date on which inhibition takes effect

- (1) An inhibition has effect from the beginning of the day on which it is registered unless the circumstances referred to in subsection (2) below apply.
- (2) Those circumstances are—
 - (a) a notice of inhibition is registered in the Register of Inhibitions;
 - (b) the schedule of inhibition is served on the debtor after that notice is registered; and
 - (c) the inhibition is registered before the expiry of the period of 21 days beginning with the day on which the notice is registered.
- (3) In those circumstances the inhibition has effect from the beginning of the day on which the schedule of inhibition is served.
- (4) A notice of inhibition must be in (or as nearly as may be in) the form prescribed.".

Commencement Information

I1 S. 149 wholly in force at 22.4.2009; s. 149 not in force at Royal Assent see s. 227; s. 149 in force for certain purposes at 1.4.2008 by S.S.I. 2008/115, art. 3(4), Sch. 3 (with arts. 4-6, 10); s. 149 otherwise

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in force at 22.4.2009 by S.S.I. 2009/67, art. 3(1) (with transitional modifications and savings in arts. 4-6)

Status:

Point in time view as at 22/04/2009.

Changes to legislation:

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