

Long Leases (Scotland) Act 2012 2012 asp 9

PART 4

COMPENSATION FOR LOSS OF LANDLORD'S RIGHTS

Additional payment

54 Additional payment: amount mutually agreed

(1) This section applies where—

- (a) a former landlord has served on the former tenant a notice in accordance with section 50(2), and
- (b) the former tenant and the former landlord agree the amount of the additional payment, being an amount other than that specified in the notice.
- (2) The former landlord may, before the expiry of the period of 5 years beginning with the appointed day, serve on the former tenant a notice requiring that the agreed additional payment be made to the former landlord by the former tenant.
- (3) The notice referred to in subsection (2) must—
 - (a) specify the agreed additional payment,
 - (b) be in the prescribed form, and
 - (c) be accompanied by a copy of the prescribed explanatory note.
- (4) Where the agreed additional payment is equal to or greater than £50, the former landlord must, together with the notice served under subsection (2), serve an instalment document on the former tenant.
- (5) The former tenant must, before the expiry of the period of 28 days beginning with the day on which the notice is served under subsection (2), make the additional payment to the former landlord.
- (6) Subsection (5) is subject to section 57.